

BOARD OF INTERMEDIATE EDUCATION, KARACHI
INTERMEDIATE EXAMINATION, 2016 (ANNUAL)

Date: 05.05.2016
2:30 p.m. to 2:50 p.m.

PRINCIPLES OF COMMERCE PAPER – I
(Commerce Group – Regular & Private)

Max. Marks: 16
Time: 20 minutes

The correct answers are highlighted in red colour.

SECTION 'A'
(MULTIPLE CHOICE QUESTIONS) – (M.C.Qs.)

Code No: POC-13

Write this Code No. in the Answerscript.

NOTE:

- i) This section consists of 16 part questions and all are to be answered. Each question carries one mark.
- ii) Do not copy down the part questions in your answerscript. Write only the answer **in full** against the proper number of the question and its part.
- iii) The code number of your question paper is to be written **in bold letters** in the beginning of the answerscript.

1. Choose the correct answer for each from the given options:

- i) The letter containing a common message is a/an:
* official letter * business letter * **circular letter** * personal letter
- ii) Partnership business is formed under the Act:
* 1913 * **1932** * 1936 * 1984
- iii) The certificate of origin of goods is issued by the:
* Trade Council * Government
* **Chamber of Commerce** * Ministry of Commerce
- iv) In Pakistan, co-operative societies are established under the Act of:
* 1904 * **1912** * 1913 * 1932
- v) Chain stores and supermarket are examples of:
* Wholesaling * **Retailing** * Import * Export
- vi) Those who form the company are known as:
* Partners * **Promoters** * Experts * Directors
- vii) Advertising is the art of:
* **Motivation** * Presentation * Persuasion * Collection
- viii) Accommodation bill is a kind of:
* **Bill of exchange** * Promissory note * Letter of credit * Bill of lading
- ix) Trade means:
* Transportation of goods * Production of goods
* **Buying and selling of goods** * Storage of goods
- x) Minimum constraints are faced by:
* Partnership * Co-operative society
* Public limited company * **Sole proprietorship**
- xi) Rate of returns is fixed on:
* Shares * **Bonds** * Dividends * Net income
- xii) This risk is un-insurable:
* Fire * **Prices** * Theft * Marine
- xiii) The burden of expenditure for advertisement is ultimately shifted to the:
* **Consumer** * Retailer * Producer * Wholesaler
- xiv) Bill of lading is issued by the:
* Bank * Custom authority * **Shipping company** * Government
- xv) This business organization is listed in stock exchange:
* Sole proprietorship * Partnership * Co-operative society * **Public limited company**
- xvi) This is not included in the functions of marketing:
* Warehousing * Finance * Transportation * **Accounting**

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