

BOARD OF INTERMEDIATE EDUCATION, KARACHI
INTERMEDIATE EXAMINATION, 2016 (ANNUAL)

Date: 05.05.2016
2:30 p.m. to 2:50 p.m.

PRINCIPLES OF COMMERCE PAPER – I
(Commerce Group – Regular & Private)

Max. Marks: 16
Time: 20 minutes

The correct answers are highlighted in red colour.

SECTION 'A'
(MULTIPLE CHOICE QUESTIONS) – (M.C.Qs.)

Code No:POC-10

Write this Code No. in the Answerscript.

- NOTE:**
- i) This section consists of 16 part questions and all are to be answered. Each question carries one mark.
 - ii) Do not copy down the part questions in your answerscript. Write only the answer in full against the proper number of the question and its part.
 - iii) The code number of your question paper is to be written in bold letters in the beginning of the answerscript.

1. Choose the correct answer for each from the given options:

- i) Bill of lading is issued by the:
* Bank * Custom authority * **Shipping company** * Government
- ii) This business organization is listed in stock exchange:
* Sole proprietorship * Partnership * Co-operative society * **Public limited company**
- iii) This is not included in the functions of marketing:
* Warehousing * Finance * Transportation * **Accounting**
- iv) The letter containing a common message is a/an:
* official letter * business letter * **circular letter** * personal letter
- v) Partnership business is formed under the Act:
* 1913 * **1932** * 1936 * 1984
- vi) The certificate of origin of goods is issued by the:
* Trade Council * Government
* **Chamber of Commerce** * Ministry of Commerce
- vii) In Pakistan, co-operative societies are established under the Act of:
* 1904 * **1912** * 1913 * 1932
- viii) Chain stores and supermarket are examples of:
* Wholesaling * **Retailing** * Import * Export
- ix) Those who form the company are known as:
* Partners * **Promoters** * Experts * Directors
- x) Advertising is the art of:
* **Motivation** * Presentation * Persuasion * Collection
- xi) Accommodation bill is a kind of:
* **Bill of exchange** * Promissory note * Letter of credit * Bill of lading
- xii) Trade means:
* Transportation of goods * Production of goods
* **Buying and selling of goods** * Storage of goods
- xiii) Minimum constraints are faced by:
* Partnership * Co-operative society
* Public limited company * **Sole proprietorship**
- xiv) Rate of returns is fixed on:
* Shares * **Bonds** * Dividends * Net income
- xv) This risk is un-insurable:
* Fire * **Prices** * Theft * Marine
- xvi) The burden of expenditure for advertisement is ultimately shifted to the:
* **Consumer** * Retailer * Producer * Wholesaler

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